

1.00%
APY*

A HIGH-YIELD SAVINGS
ACCOUNT FROM
AMERICAN EXPRESS

LEARN MORE NOW



PERSONAL SAVINGS
from American Express

Accounts offered by American Express Bank, FSB. MEMBER FDIC

THE WALL STREET JOURNAL.

WSJ.com

JULY 28, 2011, 8:48 AM ET

A.M. Vitals: Pfizer Likely to Spin Off, Not Sell, Animal-Health Business

Choosing a Spinoff: Pfizer is more likely to spin off its animal health division than to sell it, [the WSJ reports](#), citing people familiar with the matter. The pharma company is still likely to entertain offers for the business, which could be worth as much as \$15 billion, but tax and antitrust considerations make it unlikely it will opt for a sale and will instead prepare to spin it off, the paper says.

Preemptive Strike: An Institute of Medicine report on the medical-device approval pathway known as 510K isn't due out until tomorrow, but already industry supporters are gearing up to challenge the report and the panel that authored it, [the New York Times reports](#). The Washington Legal Foundation, for example, claims the panel is biased because it lacks representation from industry, investors and patients. A spokesman for the National Academy of Sciences, IOM's parent organization, tells the paper people aren't allowed on the panel if they have clear biases or a conflict of interest.



Stem-Cell Ruling: A federal judge yesterday threw out a suit challenging the Obama administration's stance on federal funding of embryonic stem-cell research, [the WSJ reports](#). Both the judge and, earlier, [an appeals court](#), ruled that the NIH had reasonably concluded government funding for this form of research isn't prohibited by a 1996 law that bars using federal funds for research in which an embryo is destroyed.

Appealing: The Thomas More Law Center has appealed to the Supreme Court to overturn the health-care overhaul law signed into law last year, the [Kaiser Health News Capsules Blog reports](#). A federal appeals-court panel of three judges, two appointed by Republican presidents, [ruled against Thomas More](#) in late June, saying the law is constitutional.

Image: iStockphoto

Copyright 2008 Dow Jones & Company, Inc. All Rights Reserved

This copy is for your personal, non-commercial use only. Distribution and use of this material are governed by our [Subscriber Agreement](#) and by copyright law. For non-personal use or to order multiple copies, please contact Dow Jones Reprints at 1-800-843-0008 or visit www.djreprints.com